

Syllabus for ECN324, Intermediate Macroeconomics

Fall 2007

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Introduction: This course examines aggregate-level economic growth and fluctuations. It emphasizes modern models rooted in microeconomic analysis of intertemporal choice. It is designed for students with a working knowledge of calculus.

Readings: The principal readings will be from David Romer, *Advanced Macroeconomics*, third edition (New York: McGraw-Hall Irwin, 2006).

Evaluation: Course grades will be determined by two midterm exams (22% each), class participation (12%), and a final exam (44%).

Office hours: MWF 10:00–11:00 or by appointment, in 213 Coastal Institute.

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Calendar

Listed below are the dates when topics will be first discussed and the dates for the midterm exams. Dates for which no topic or exam is listed will be used to discuss extensions and problems, catch up, or review. Readings designated by R are from Romer; those designated by TBA are to be announced later.

Date	Topic or Exam	Reading
Sep. 5	Introduction and math review	
Sep. 7	The Solow growth model	R ch. 1
Sep. 21	Infinite horizon models	R ch. 2A
Oct. 3	Behavioral approaches to growth	TBA
Oct. 10	First exam	
Oct. 12	Overlapping generations models	R ch. 2B
Oct. 19	New growth theory: R & D models	R ch. 3A
Oct. 31	Real business cycle theory	R ch. 4.1-4.6
Nov. 9	Second exam	
Nov. 14	More RBC theory	R ch. 4.7-9
Nov. 19	New Keynesian DSGE models	TBA
Nov. 30	Behavioral approaches to fluctuations	TBA