

DATE: September 12, 2008

TO: Jack R. Warner
Commissioner

FROM: Robert L. Carothers
President

SUBJECT: FY 2010 Unrestricted Budget Request
FY 2011 Tentative Unrestricted Budget Request

In developing the FY 2010 Budget Request and the preliminary FY 2011 Budget Request, The University of Rhode Island has allocated resources to the extent allowed by the budget to support its core missions: undergraduate and graduate education, research and outreach activities. This is congruent with the goals and objectives of the Board of Governors, and consistent with the vision for Rhode Island as articulated by the Commissioner for Higher Education, the General Assembly and the Governor: "Increased attainment of higher education by the people of Rhode Island." The concepts described below are intended to be representative of and to reflect the items included in the guidelines from the Offices of Higher Education and State Budget Office. The budget plan supports the initiatives of the institution.

In Academic Affairs, our focus on student recruitment, retention, involvement, and graduation rates is reflected in on-going efforts to engage faculty and staff from across the University in addressing student learning outcomes assessments. Funds have been budgeted to create a University-wide campaign focused on student-centered academic success and on increasing time spent outside of the classroom between faculty and students.

To achieve the enrollment of a talented and diverse community of students, and to provide for tuition waivers, \$3.8M of additional funding is requested for student aid.

The University will maximize revenues and control expenses in accordance with available resources and established priorities.

We continue to attract a high quality undergraduate student body. For Fall 2008, our freshman class is currently estimated at 3202, and they average in the top one third of class standing in their high school class with an average SAT of 1,076. Included in this class are 448 or 14% of students of color.

As we contemplate the 2010 fiscal year, RICAP funding of \$13.3M is requested for Asset Protection, Morrill Hall renovation, Fire and Safety Protection, the exterior renovation of Washburn and Roosevelt Halls. In addition, \$400K is requested for advance planning for the Fine Arts Center.

Total Unrestricted Budget

In accordance with the directions from the Office of Higher Education, three FY 2010 budgets are being submitted. The first and second scenarios reflect tuition and fee increases based upon the approved FY 2009 rates and reflect a 6.8% and 8.5% increase in State Appropriation respectively. The difference is that in the second scenario, the FY 2009 tuition and fee revenue reflects a \$250 surcharge for Spring 2009. The third, the target budget, reflects tuition and fee increase based upon the approved FY 2009 rates and reflects \$57.7M in State Appropriation, a decrease of 9.8% from FY 2009.

Thus, two versions of FY 2009 State Appropriation are reflected; one of which includes a request for a supplemental State Appropriation. In the FY 2009 without the supplemental request, an additional \$250 surcharge per full time student (\$10/credit hour for part time students) is reflected in the tuition and fee revenue.

The University's FY 2010 Unrestricted Budget Request scenarios are reflected in the attached packet.

Revenue

Enrollment/Tuition and Fees

Tuition and Fee revenue is estimated at \$222.6M, \$18.7M or 9.2% greater than FY 2009. Enrollment is reflected at 13,899 Financial FTE (FFTE) students, an increase of 269 FFTE from FY 2009 In-state enrollment is projected at 7,978 FFTE, out-of-state at 5,921 FFTE students. This excludes Summer Session, which represents approximately 1,878 students.

The tuition and mandatory fee rate for in-state and out-of-state undergraduate students are increasing by \$850 and \$1250 respectively. Detailed information on all other tuition and fee rates is enclosed with the submission.

Within the tuition and fee structure, a \$20 annual increase is reflected for the Transportation Fee. Also included in the tuition and mandatory fee rate increase is a \$20 annual Building Fee increase. As indicated at the end of this letter, an annual increase of \$130 is being requested in FY 2011 for the Building Fee. The restricted mandatory fees relating to Memorial Union and Health Services are reflected in the restricted budget. The Memorial Union fee is being increased by \$10 per year; the Health Services fee is requested to increase by \$16 per year or 3.6%. Summer Session rates are increasing \$12 to \$25 per credit hour depending upon the student category.

State Appropriation

State Appropriation is reflected at various levels in the three scenarios presented. Detailed information is included in the backup schedules.

The Jason Project and the Legislative Mandated Programs which are included in the State Appropriation and are reflected at the FY 2009 enacted level. In accordance with instructions from the State Budget Office, GO Debt Service is also displayed in the budget submission as part of State Appropriation; however, as noted above, this has been excluded in the above comparison of the State Appropriation

Miscellaneous Revenue

All other revenue is reflected at \$11M a decrease of \$462K from FY 2009. This category encompasses indirect cost from sponsored research, auxiliary indirect cost, interest income, late fees and other miscellaneous revenue.

Interdepartmental & Other Revenue

This category is estimated at \$12.7M level with FY 2009. A like amount of expense is budgeted for this category.

Expense

Personnel Services including fringe benefits reflect a 5.4% increase from FY 2009. This increase is consistent with the guidelines provided by the Office of Higher Education. Items contributing to the increase include COLA's, faculty promotions, Plan A of the AAUP contract, steps and longevity; fringe benefit rate changes, medical premiums; costs for new/renovated buildings; contract with the Kingston Fire District, and funding for the third year of the fundraising contract.

The operating/capital expenses reflect an increase of \$12.9%; however, excluding utilities, the increase is 4.1%. Included in this increase is \$555K for rental of space in Independence Square for the Kinesiology Department.

The 6.8% increase in Student Aid and claims provides funding for existing scholarship programs. The overall increase applies to aid for both in and out of state students.

Shepard Building

The unrestricted budget includes \$1.8M in operating for URI's share of the expenses related to the Shepard's facility. The "state" portion is requested at \$1.2M, an increase of \$12,856. The state has not increased its contribution since FY 2006, at which time the state contributed \$66K more than the previous year. The total Shepard's facility budget is requested at \$3M, and reflects funding to support security, maintenance, custodial and utilities.

Shepard Building Parking

A separate budget for parking is reflected in the budget of the Office of Higher Education for this item.

Table of Organization

The categories described below include the total filled and vacant authorized positions. In each category there are positions that may be exempt from the FTE Cap.

The unrestricted (exclusive of Interdepartmental Transfers) Table of Organization is .50 less than the FY 2009 Allocation.

Ad Hoc positions are currently at 189.47 FTE, an increase of .65 from the FY 2009 Allocation. These are budgeted as unrestricted, shown in the Personnel Supplement and some are counted in the FTE Cap.

Self-supporting entities (Interdepartmental Transfers) show 67.50 FTE positions, a decrease of 1.00 FTE from the FY 2009 Allocation. These positions will not be displayed in the FY 2010 Personnel Supplement since they are budgeted in operating; they are, however, noted in that document. They are counted in the FTE Cap of the institution.

Seventeen (17) FTE related to the Shepard Building are reflected in the unrestricted Table of Organization and are part of the FTE Cap. Funding sources for these positions are Department of Higher Education (Shepard's line item) and URI's operating budget.

The reallocations among categories of positions are due to changes in titles/reporting relationships as reflected on the Personnel Changes/Transfer Chart. These are the result of actions taken by the Personnel Review Committee, the Board of Governors, the State Civil Service System, the State Labor Board and/or URI management.

In accordance with the guideline letter from the Office of Higher Education, attached please find schedules relating to the Table of Organization, Tuition Rates, Tuition Revenues and Enrollment Projections and Enrollment Historical Data.

Matching Funds

Two requests for matching funds are included as attachments to the FY 2010 Budget Request. The first is a request for matching funds as related to contributions by donors; the second is a request for the University's Land Grant Mission. A detailed write up is enclosed with the FY 2010 Budget Request submission. We have previously requested funds for both of these programs and are confident that the Board of Governors', the Governor and the Legislature will once again support our effort to obtain funding in the FY 2010 budget. As you are aware, the Legislature adopted the matching program in FY 2006; however, no funding was provided at that time.

FY 2011 Tentative Budget Request

In accordance with the guidelines, the tentative FY 2011 Budget Request has been completed. For the most part, the same parameters reflected in the FY 2010 Request have also been reflected in the FY 2011 Request. State Appropriation (excluding GO Debt Service) is requested to increase by 2.5%. (This relates to Scenario 1). At this time, enrollment is reflected at 2% above FY 2010 while tuition and mandatory fee rates are reflected at a 8.9% increase for in state undergraduate students and 4.8% - 9.5% for all other categories of students. Holiday pay, promotions, anticipated salary increases, steps,

longevity and associated fringe benefits are budgeted in accordance with the latest available data. Funds for the support of the curriculum, retiree health, utilities, insurance, Shepards facility, Asset Protection, expenses related to new buildings and additional need based student aid are also included in the FY 2011 Request.

I look forward to a full discussion with you and the Board of Governors.

Attachments

cc: L. Acciaro
P. Alfonso
A. Bakr
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UNIVERSITY OF RHODE ISLAND

FY 2010 Budget Request for
Matching Funds

The proposed matching formula is two for one, i.e. for every two dollars contributed by a donor there will be a dollar match from the state. Example: A donor makes a gift in the amount of \$16,667 which is matched with \$8,333 from the state for a total of \$25K. We propose an initial round of funding in the amount of \$2.5M to be continued for a period of three fiscal years.

Programs of this type started 20 years ago in the south, west and mid-west to encourage giving from private sector in support of public higher education. These programs have since emerged in the northeast including our neighboring state of Connecticut and Massachusetts. In the south, South Florida is a relatively new (young) institution without a long track record of fund raising. The Vice President for Advancement at this school notes the importance of the State of Florida Major Gift Challenge Grant Program, particularly as an incentive to new donors as they contemplate giving to the University. Florida matches gifts in the \$100K to \$600K range at 50%. In every state where matching programs have been launched they have been met with enthusiasm and achieved the underlying objective of encouraging public/private partnerships. Each state that has made a commitment to a matching gift program has been successful - all state funds made available have been matched in the timeframe allocated.

Since funds from the State match program would only become available when cash is received by the institution (i.e. pledges are not matched, only the actual gift itself), the University of Rhode Island calculates that the full \$2.5M budgeted for the program would be utilized over a two to two and one-half year period of time. Because very few donors to endowment make their entire gift at once, they typically pledge over a three-five year period. Therefore, the State would be required to **provide less than the \$2.5M** in just one fiscal year. This is significant when looking at the availability of State dollars in a given year.

The University of Rhode Island is in the advance phase of a \$100 million fund raising campaign, focused primarily on endowment. Universities such as the University of Massachusetts, University of Connecticut, University of Vermont, and University of Wyoming have all reported that their recent campaigns were able to exceed goal because of the availability of matching programs. Not only does the public match provide more direct funding for the endowment itself (thus building the endowment more quickly), but it serves as a spur/a motivator for alumni, businesses, foundations, and others to contribute. Private support at participating institutions has grown at a faster pace than those without matching programs.

The net results of state matching programs have provided other benefits:

1. Additional scholarship funds have been made available for outstanding students with demonstrated financial need.
2. Newly endowed professorships and chairs have assisted in retaining and recruiting renowned scholars in all fields of study and research.
3. Facilitation of the University's efforts to build endowments in support of ongoing laboratory upgrades, and the establishment of graduate fellowships to help attract high quality graduate students to work with faculty and students in those labs.
4. Endowments at those institutions with matching programs have grown substantially.

UNIVERSITY OF RHODE ISLAND

FY 2010 Budget Request for
Land Grant State Match

The University of Rhode Island is a land-grant institution that receives federal funds to assist Rhode Islanders with issues of agricultural productivity, environmental quality, rural development, and quality of life. During the last complete federal fiscal year (FY 2007), the University received a total of \$6.8 M from the United States Department of Agriculture (USDA). A portion of these federal funds require matching (1:1), non-federal funds. The match requirement for land grant formula funding was \$2.2 M for the Agricultural Experiment Station (AES) and \$1.0 M for Cooperative Extension (CE) for the federal fiscal year ending September 30, 2007.

USDA land grant funds are appropriated to each state based on statutory formulas that include indices of agricultural production and rural populations. Match dollars from the state dedicated to these federal formula funds would strengthen ongoing and future projects and enhance the capacity of our scientists and specialists to secure complementary competitive federal awards from various federal agencies (e.g. USDA, NSF, NIH). Therefore, faculty members that currently commit a portion of their salary to land grant match would have the time and salary available to pursue other complementary, sponsored research opportunities.

In other words, the additional appropriation would enhance our capacity to seek and secure additional sources of competitive, federal funding. This would expand the breadth and depth of AES research and CE outreach activities that are essential for state economic development and diversification and quality of life. Locally, this infusion of funds would enable us to: expand the number of undergraduate and graduate students integrated into land grant research and outreach; extend outreach programming critical to Rhode Islanders (e.g., nutrition, obesity and human health; food safety; control of vector-borne diseases; water quality; conservation and bioenergy); provide ongoing technical support for critical core facilities (e.g. DNA sequencing, genomics, transgenics, vivaria, biosafety laboratories); purchase new state-of-the-art equipment to back the teaching, research and outreach activities of our land grant portfolio; hire postdoctoral fellows to assist in the development of important new scientific areas; and make critical hires to support areas like biotechnology.

In summary, securing state matching dollars would allow for the expansion of land grant programs by attracting new faculty, staff, equipment, and complementary funding. In turn, this would provide increased capacity for growth of quality programs and enhance the land grant mission of the University to serve the expanding needs of Rhode Islanders. Therefore, we are requesting \$3.2 M in state funds to match USDA federal dollars.

Category: Faculty Salary Match

Amount: \$ 3.2 M Object Code: 5250

DATE: September 12, 2008

TO: Jack R. Warner
Commissioner

FROM: Robert L. Carothers
President

SUBJECT: FY 2010 Restricted Budget Request

The University of Rhode Island's FY 2010 Restricted Revenue Budget Request is estimated at \$255.1M, a 3.4% or \$8.4M increase from FY 2009. Exclusive of RICAP, the annual increase amounts to only 0.9%. Of the \$8.4M increase, \$0.2M represents additional funding for external scholarships and fellowships, \$6.1M represents increased RICAP funding and \$5.6M is the result of increases in auxiliary and enterprise units. Offsetting the increases is a \$3.5M decrease in sponsored research.

AUXILIARY UNITS

Rates

The Auxiliary fee increases are reflected on the rate schedule.

Revenue

The latest enrollment projections have been incorporated into the various auxiliary and enterprise units as required. Enrollment detail is included in the unrestricted budget request submission.

Expenditures

The increase in expenditures is consistent with the guidelines provided by the Office of Higher Education and the State Budget Office. Factors relating to this increase include rate changes in the Employee Retirement code, the Assessed Fringe Benefit code, Health Insurance premiums, and steps and longevity.

Health Services

Health Services continues to provide comprehensive ambulatory care to the University community. The use of technology continues, with the enhancement and operation of the MediCat software and, continued use of the Web and email system to enhance communications. The Electronic Medical Record (EMR) System will be used for the first time in FY 2009. Increased emphasis will continue to be placed on the

psychosocial needs of the students and the changing demographics of the student body as a whole. Patient satisfaction surveys continue to show that greater than 98% would recommend Health Services to a peer.

The proposed operating budget is submitted with operating revenues equal to operating expenses. To achieve this balanced budget required a 3.6% (\$16.00/year) increase in the student fee. With 72% of the operating cost attributed to personnel expenses, significant salary and benefit cost increases, and continuing increase in indirect costs, management action to meet mission and provide quality care without a fee increase does not exist. Pharmaceuticals and Drugs continue to increase at a rate above normal inflation and have been budgeted based upon historical and projected data.

The budget reflects the replacement of the ambulance used by The University of Rhode Island Emergency Medical Service (URIEMS). This organization continues to provide essential services while addressing the challenges of a volunteer organization. Health Services plans to complete installation of a replacement pharmacy software system and they are in the initial stages of exploring a possible transition to digital imaging of radiographic exams.

The latest Potter Building expansion and renovation was completed more than twelve years ago. On-campus housing and enrollment have increased significantly during the last twelve years and collaborative discussions have ensued with sports medicine and counseling which would increase space requirements. Health Services must continue looking at either further expansion/renovation of the existing structure or development of a new facility; therefore, funding for continuing study of the alternatives is reflected in the FY 2010 budget. Staffing to meet the increased need has been very constrained and Health Services continues to evaluate and adjust as demand for services warrant. Included in the budget is the annualized cost of re-accreditation of the laboratory by the Joint Commission.

Housing and Residential Life

The Department of Housing and Residential Life is requesting a 6% room rate increase in its FY 2010 budget request for its academic year on-campus undergraduate and graduate housing. The budget reflects growth of both summer conference and summer school housing occupancy consistent with University goals for those programs. The rates for the summer housing program will be set at \$625 per session since these residents will be housed in the University's new on-campus Garrahy and Wiley Halls (formerly the North Woods Apartments) rather than in a traditional residence hall. These apartments will provide the summer students with single bedrooms, full kitchens and air conditioning.

The 2010 fiscal year marks the third year since the beginning of the \$64M undergraduate residential renovation program that all of the traditional residence halls as well as all newly constructed apartments and suites are open and fully occupied for the fiscal year.

The Department has factored into its FY 2010 budget request all mandated wage and benefit increases including those associated with the newly constructed residential facilities. Staffing is level with FY 2009 and operating expenses are at current program levels with necessary adjustments for programs designed to maintain its new and newly renovated residences.

An amount of \$125K in capital improvement is being requested for FY 2010 to fund repaving and landscaping at the University Village Apartments.

As a result of projected increases in utilities, COLA, fringe benefits and debt service it is necessary to request an increase of 6% in housing rates.

Dining Services

The FY2010 meal plan pricing is based upon a 4.6% - 5.6% annual price increase. This price takes into account a price comparison of our peer institutions and places URI in the middle between the University of Connecticut and the University of New Hampshire with UCONN the highest and UNH the lowest. Both schools and URI offer similar meal plan choices for the resident student. It is also anticipated that food prices will level off at a 3.5% increase in FY2010. Capital project funds have been allocated in FY2010 to begin replacement of the roof at Butterfield dining hall during the summer and cross two fiscal years. Based upon estimates provided to us by HRL, a small decline in population is expected which is reflected in our total meal plan count.

Memorial Union

The Memorial Union's proposed budget for FY 2010 reflects \$4.6M in revenue and expenditures. Funding continues for the Student Involvement Office and the Center for Student Leadership Development.

Presently there are more than 80 undergraduate student groups recognized through the Student Senate, and there are 130 students in the undergraduate Minor in Leadership Studies.

The Memorial Union continues to be a very active facility that is consistently utilized by students, faculty, staff and the community for meetings, events, programs and presentations.

Bookstore

The FY2010 budget reflects a 13.4% annual increase in revenue, with a projected surplus of \$370K. The expenditure budget includes an increase in the inventory cost-of goods. The plan is to maintain strong revenues in course materials and to increase all other categories of merchandise revenues as well. The bookstore will contribute a total of \$570K to the University through indirect cost allocation and funding toward the Roger Williams project.

ENTERPRISE UNITS

The Enterprise fee increases are reflected on the rate schedule.

W. Alton Jones Campus

Revenue and expense at the W. Alton Jones Campus are expected to increase by 2.2% to \$4.1M resulting in a break-even financial position for FY 2010. Included in the expenses are \$20K for the eighth payment of the ten year program for the NETS data services and \$114K for repayment of the principal and interest on the Sycamore Lodge. Also, the final year of the eight year repayment of \$34K will be made to the URI Foundation on the debt obligation assumed for roof and cabin renovations. No new positions are requested.

The major operating priorities continue to focus on efforts to market the Whispering Pines Conference Center to overnight conference groups Monday through Friday. Weddings and special event business on the weekends now accounts for nearly 1/3 of our room occupancy. Other promotional efforts continue to focus on e-marketing opportunities as our web site continues generating leads. Future initiatives at the conference center will focus on modernizing the conference meeting rooms, as well as reviewing the business plan to expand the dining room to 180 seats and construct a new 100 seat conference room.

The water control gate on the Louttit Pond is expected to be replaced during FY 2010 as this structure dates back to the 1930's and is in serious disrepair. A program site using a Maple sugar evaporator is being developed to help reinvigorate programs in the hard to fill February-March winter period.

Ryan Center and Boss Arena

The Ryan Center/Boss Arena FY 2010 Request reflects a projected shortfall due in most part to the debt service payment. With the exhausting of private funds, debt service becomes the responsibility of this entity. The revenue collected is not sufficient to support this obligatory cost resulting in a projected deficit of \$1.4M in FY 2010. This deficit will be offset by prior year balances; however, it is projected that by June 2010, all of the reserves will be depleted. Thus, the FY 2010 budget request reflects a \$20 annual increase and the preliminary FY 2011 Budget Request reflects an annual increase of \$130 in the Building Fee.

The ice rink rates are currently at the maximum the market can bear and is operating at full capacity with little room for growth.

Parking Services

Parking Services was established in FY 2003 to administer the University's parking and transportation system. Bond proceeds totaling \$7.9M were used to construct new lots which now accommodate nearly 2,500 additional vehicles, provide for improved pedestrian safety routes and offer convenient pedestrian access and transport to Campus destinations.

With the completion of the new student Apartment and Suite Project and the residence hall renovation work in the "Little Four" residence halls in FY 2008, demand for residential parking is at its highest historical level. Overall enrollment patterns indicate that demand for commuter parking will also experience growth in FY 2010 and beyond. At this time there is sufficient parking to support this increase in demand and the University is researching alternative transit options such as carpooling. The University is also continuing to support the RIPTA UPASS subsidy program, where the University is funding half the cost of a bus pass purchased by any faculty, staff or student with proof of proper identification.

To address overcrowding on internal shuttle buses during peak commuting hours, the University added an additional bus to the current complement in the fall of 2008. This shuttle bus runs a direct route from the Flagg and Plains Road parking lots to the Memorial Union. For the fall of 2009, the University plans to institute an express shuttle bus route from the University to Eastward Look and neighborhoods within Narragansett in an effort to reduce traffic and congestion on campus and within the community while reducing greenhouse gas emissions. An increase in the student transportation annual fee from \$60 to \$80 is required for continued support of the on campus shuttle service and the Narragansett express route.

The University has submitted within the FY 2010 Capital Improvement Plan, the Repaving and Road Construction project which involves the repaving of existing parking lots and roadways along with the construction of new roadways on the Kingston campus.

If approved by the Board and enacted as part of the State's FY 2010 Capital Improvement Plan, \$6.1M of a \$15.2M revenue bond issuance would support the parking lot repaving portion of this project.

In anticipation of approval of the bond project in FY 2010, a \$35 increase is being requested for the parking permit fee for commuter students and for resident students who elect to park vehicles on campus. The rate for a commuter and a resident will rise to \$160 and \$235 respectively in FY 2010.

SPONSORED FUNDS

Restricted Sponsored/ Department Overhead

Sponsored programs and Department Overhead are projected at \$71.2M, a \$3.5M or 4.7% decrease from FY 2009. The projection of sponsored programs takes into account awards in hand or anticipated, as well as current and future proposal volume. The projected amount for FY 2010 reflects the estimated expenses, which is equal to the revenue that will be received for the year; not the awards for FY 2010. Department overhead funds are utilized for staffing and operating expenditures, and to purchase capital items.

Restricted Student Aid

Scholarships and loans are budgeted at \$76.7M, an increase of \$223K from FY 2009. The increase is attributable to an additional \$200K and \$23K in Foundation and Alumni Scholarships respectively. Over 8500 students are estimated to receive these various scholarships and loans.

In addition, it is estimated that students will also receive \$45M of student aid directly from external sources such as RIHEAA and municipalities.

Rhode Island Capital Fund

RICAP funds total \$13.3M, which reflects a request for \$6.1M in new funding for several projects. This request correlates to the recently approved Capital Improvement Plan 2010-2014 (CIP). Of the \$13.3M, \$9.6M is reflected in the Asset Protection category and is dedicated to various projects. Other projects include \$787K for fire safety, \$205K and \$529K for the exterior renovations of Washburn Hall and Roosevelt Hall respectively, \$1.8M for the renovation of Morrill Hall, and \$400K for advanced planning for the Fine Arts Center Renovation. A detail listing of all projects is included in the packet.

Table of Organization

The Auxiliary and Enterprise Tables of Organization reflects an additional .52 FTE, a slight change from FY 2009.

The Sponsored Research Table of Organization reflects an increase of 4.36 FTE.

The Restricted-Other Table of Organization reflects an increase of 2.53 FTE from FY 2009. These positions are not funded in URI's budget, but the individuals are part of the FTE Cap. (An example is positions funded from the Feinstein Hunger Center.)

I look forward to a full discussion of the University's FY 2010 Restricted Budget Request at the next meeting of the Board of Governors.

Attachments

cc: L. Acciaro
P. Alfonso
A. Bakr
L. Barrett
R. Beagle
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ANALYSIS OF REVENUES AND EXPENDITURES
Board of Governors FY 2010 Request
UNIVERSITY of RHODE ISLAND

SCHEDULE I

Scenario 2: Revised FY09 with MYR surcharge

	A	B	C	D	E	F	G	I
	FY 2007 Actual	FY 2008 PreAudit	FY 2009 Revised	FY 2010 Request	FY10 Request vs. 2008 PreAudit (D-B)	(D/B)	FY10 Request vs FY09 Revised Alloc (D-C)	(D/C)
FTE ENROLLMENT								
In-State	7,478	7,875	7,913	7,978	103	1.3%	65	0.8%
Out-of-State	5,236	5,476	5,717	5,921	445	8.1%	204	3.6%
TOTAL ENROLLMENT	12,714	13,351	13,630	13,899	548	4.1%	269	2.0%
I. REVENUES								
Tuition and Fees	\$161,411,504	\$185,638,455	\$203,924,873	\$222,609,171	36,970,716	19.9%	18,684,298	9.2%
Tuition Surcharge			\$3,136,060		0		(3,136,060)	-100.0%
State Appropriation - General	81,857,918	74,396,188	62,999,288	69,513,017	(4,883,171)	-6.6%	6,513,729	10.3%
GSO Jason Project Mandate	75,000	72,975	75,000	75,000	2,025	2.8%	0	0.0%
Legislative "Grants" (Mandates)	538,259	427,362	294,612	219,612	(207,750)	-48.6%	(75,000)	-25.5%
Sub-Total State Appropriation General	82,471,177	74,896,525	63,368,900	69,807,629	(5,088,896)	-6.8%	6,438,729	10.2%
State Approp GO Debt Service *	0	10,437,786	12,740,210	12,740,210	2,302,424		0	0.0%
Total State Appropriation	82,471,177	85,334,311	76,109,110	82,547,839	(2,786,472)	-3.3%	6,438,729	8.5%
Miscellaneous	12,106,792	11,758,999	11,509,986	11,047,720	(711,279)	-6.0%	(462,266)	-4.0%
Interdept & Other	11,850,414	13,754,818	12,692,598	12,692,598	(1,062,220)	-7.7%	0	0.0%
TOTAL REVENUES	\$267,839,887	\$296,486,583	\$307,372,627	\$328,897,328	\$32,410,745	10.9%	\$21,524,701	7.0%
II. EXPENDITURES								
Personnel Services	167,065,379	182,927,531	186,959,737	196,985,306	14,057,775	7.7%	10,025,569	5.4%
Operating Expenditures								
O/S Travel	389,089	452,425	268,355	268,355	(184,070)	-40.7%	0	0.0%
Repairs	1,999,699	2,476,721	908,761	911,061	(1,565,660)	-63.2%	2,300	0.3%
Utilities	8,468,892	9,030,262	9,900,251	13,388,934	4,358,672	48.3%	3,488,683	35.2%
Other Operating								
Interdepart Transfers	11,850,414	13,754,818	12,692,598	12,692,598	(1,062,220)	-7.7%	0	0.0%
Rentals	846,028	780,307	956,221	1,511,745	731,438	93.7%	555,524	58.1%
Supl/Operating Exp	16,465,610	17,027,081	14,695,117	14,730,239	(2,296,842)	-13.5%	35,122	0.2%
Miscellaneous	18,165,486	10,158,841	10,174,534	11,216,995	1,058,154	10.4%	1,042,461	10.2%
Subtotal Operating	58,185,217	53,680,455	49,595,837	54,719,927	1,039,472	1.9%	5,124,090	10.3%
Student Aid & Claims	40,206,302	48,233,132	55,444,971	59,215,346	10,982,214	22.8%	3,770,375	6.8%
Capital Outlays	162,063	0	100,000	100,000	100,000		0	0.0%
Debt Service - RIHEBC	2,220,926	2,215,251	2,531,872	5,136,539	2,921,288	131.9%	2,604,667	102.9%
Debt Service - GO **	0	10,437,786	12,740,210	12,740,210	2,302,424		0	0.0%
TOTAL EXPEND	\$267,839,887	\$297,494,155	\$307,372,627	\$328,897,328	\$31,403,173	10.6%	\$21,524,701	7.0%
Prior Year Net Adjustment (Reduction of Deficit Accounts)								
Total Expenditures	267,839,887	297,494,155	307,372,627	328,897,328	31,403,173	10.6%	21,524,701	7.0%
Excess/(Deficiency)	(0)	(1,007,572)	0	0				

* Per State Budget Office; GO Debt reflected in URI's budget however actual expense is in DOA.

** A portion of the GO Debt Service number is related to the HRL dorm renovation project.

Restricted Budget Analysis
Board of Governors FY 2010 Request
UNIVERSITY of RHODE ISLAND

SCHEDULE III

09/10/09

	A	B	C	D	E	F
	FY 2007 Actual	FY 2008 PreAudit	FY 2009 Revised	FY 2010 Request	Change	
					(D/B)	(D/C)
Revenues						
Auxiliaries	62,078,489	70,642,853	76,218,486	80,484,198	13.9%	5.6%
Enterprise Funds	10,557,384	11,033,803	12,092,269	13,373,819	21.2%	10.6%
Spons Res-Federal	55,943,851	52,409,920	56,811,765	53,170,000	1.5%	-6.4%
Spons Res-State	7,703,342	7,402,897	7,800,000	8,000,000	8.1%	2.6%
Department Overhead	9,776,192	8,672,518	10,136,274	10,059,153	16.0%	-0.8%
Scholarships/ Fellowships	64,442,476	69,777,279	76,507,794	76,730,751	10.0%	0.3%
RI Capital Fund	5,136,810	10,136,126	7,144,185	13,252,629	30.7%	85.5%
RI Capital GO Debt Service Pass Through	0	N/A	0	0	---	---
Total Revenues	\$215,638,544	\$230,075,396	\$246,710,773	\$255,070,550	10.9%	3.4%
Expenditures						
Auxiliaries	61,368,058	66,270,040	76,616,795	79,714,417	20.3%	4.0%
Enterprise Funds	9,343,888	11,429,944	13,476,369	14,810,161	29.6%	9.9%
Spons Res-Federal	55,943,851	52,409,920	56,811,765	53,170,000	1.5%	-6.4%
Spons Res-State	7,703,342	7,402,897	7,800,000	8,000,000	8.1%	2.6%
Department Overhead	9,065,900	9,531,424	10,136,274	10,059,153	5.5%	-0.8%
Scholarships/Fellowships	64,442,476	69,777,279	76,507,794	76,730,751	10.0%	0.3%
RI Capital Fund	5,136,810	10,136,126	7,144,185	13,252,629	30.7%	85.5%
RI Capital GO Debt Service Pass Through	0	0	0	0	---	---
Total Expenditures	\$213,004,325	\$226,957,630	\$248,493,182	\$255,737,111	12.7%	2.9%
Excess/(Deficiency)						
Bookstore	1,011,199	684,227	(398,309)	769,781	12.5%	-293.3%
Residential Life	588,882	1,760,271	0	0	---	---
Dining Services	(1,111,688)	1,226,881	0	0	---	---
Memorial Union	49,110	108,063	0	0	-100.0%	---
Health Services	172,928	593,371	0	0	-100.0%	---
WAJC	(202,855)	(390,144)	(0)	0	-100.0%	---
Ryan Center and Boss Arena	1,162,173	(325,858)	(1,279,084)	(1,436,342)	340.8%	12.3%
Parking	254,178	319,861	(105,016)	0	-100.0%	---
Department Overhead	710,292	(858,906)	0	0	---	---
Total Excess/(Deficiency)	\$2,634,219	\$3,117,766	(\$1,782,409)	(\$666,561)	-121.4%	-62.6%

