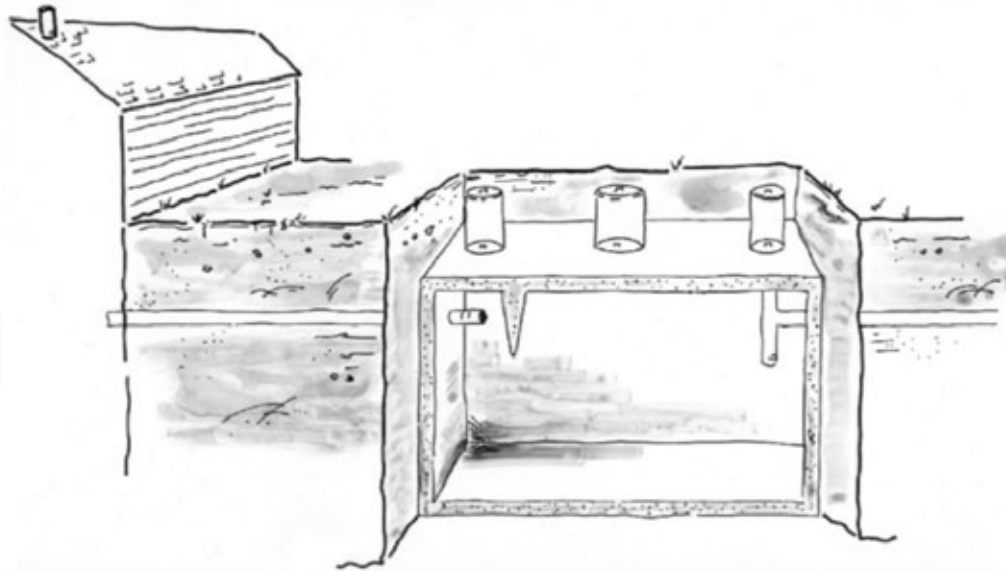


OSDS Financial Tools in Rhode Island



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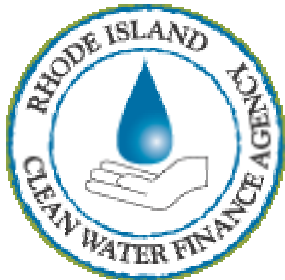


What is CSSLP?!

pronounced: sis-lip

Community Septic System Loan Program

- Started in 1999 as part of SRF.
- Repair & replacement of failed, failing & substandard systems.
- \$2M available annually.



CSSLP Features



- 0% interest rate to municipality.
- 2% borrower interest rate—lowered from 4%.
 - **1.5 RIHMFC & 0.5 RICWFA**
- 10 year repayment term.
- Max. loan to borrower \$15,000.
- No borrower income restrictions.
- Rhode Island Housing Corp. assistance.

Flexibility
Flexibility

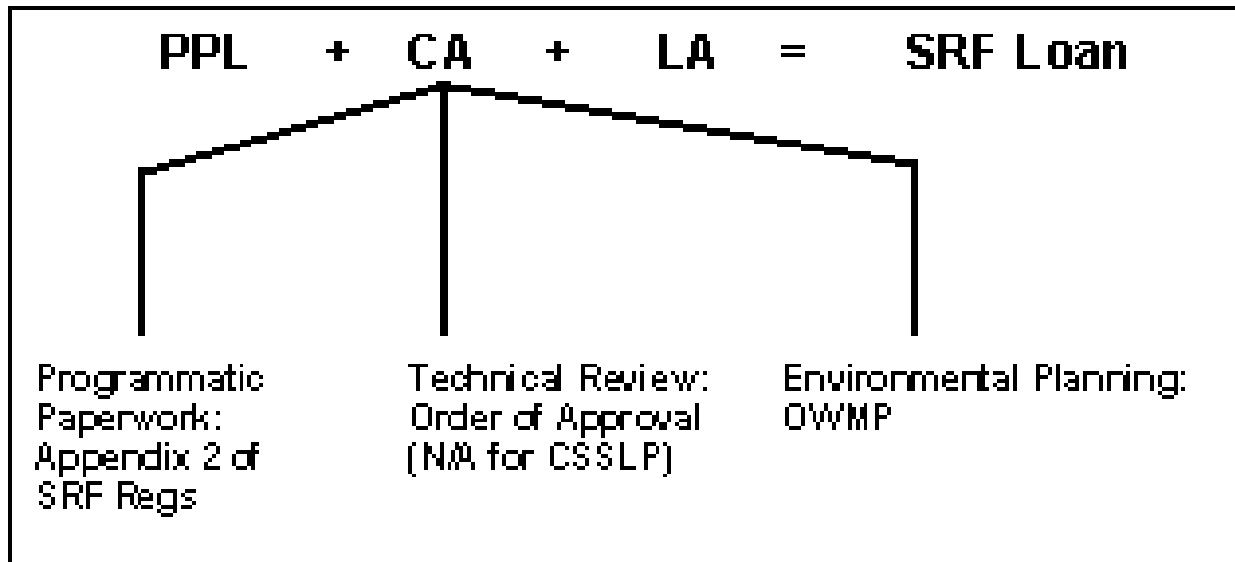
RIHMFC Participation

pronounced: rĭm-făk

Rhode Island Housing & Mortgage Finance Corp:

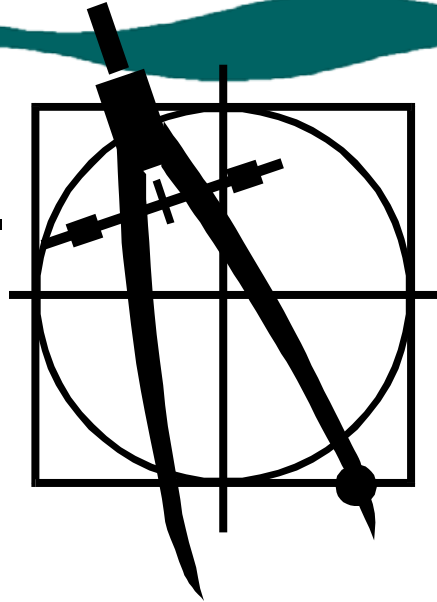
- Runs application process.
- Coordinates payout.
- Manages repayment.
- Reports to municipality and CWFA.

CSSLP Approval Process



Program & Planning Grants

- Management Plan.
- Inspection Dbase.
- Inspections.
- Public outreach.
- GIS.
- Equipment.
- Regulation development.



NPS Onsite Wastewater Planning Grants in Rhode Island



83%
participation!!

CSSLP Participation

| | |
|--------------------------|--------------------|
| Charlestown | \$250,000 |
| Glocester | \$250,000 |
| New Shoreham | \$250,000 |
| North Kingstown | \$300,000 |
| South Kingstown | \$300,000 |
| Johnston | \$250,000 |
| Total CSSLP Loans | \$1,600,000 |