



The University of Rhode Island



STATE OF THE BUDGET ADDRESS
TO THE
FACULTY SENATE

October 26, 2006



Overview

- FY06 Budget Comparisons
- FY07 Position Data
- FY07 Unrestricted Budget Allocation
- FY08 Unrestricted Budget Request



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FY06 Unrestricted Budget Comparisons

(in Millions)

	(A) FY06 Original Request	(B) FY06 Allocation	(C) FY06 Mid-Year Budget
Revenue			
State Appropriation	\$85	\$84	\$82
GO Debt Service ⁽¹⁾	n/a	n/a	n/a
Tuition & Fees	\$148	\$144	\$143
All Other	\$19	\$20	\$23
Total Revenue:	\$252	\$249	\$248
Expenditures			
Personnel	\$168	\$167	\$166
Operating / Capital	\$47	\$44	\$46
Student Aid & Claims	\$34	\$35	\$34
Debt Service - RIHEBC ⁽¹⁾	\$2	\$2	\$2
Total Expenditures:	\$252	\$249	\$248

(1) Effective FY07, RIHEBC Debt Service is reported under expenses and not a transfer out of revenue. FY06 has been normalized. Prior to FY07, GO Debt Service was budgeted in the Department of Administration.



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FY07 Position Data: Tenure Track Faculty FY06 - FY07 (unrestricted)

College or Unit	VACATED ⁽¹⁾	FILLED ⁽²⁾
Arts & Sciences	11	13
Business Administration	3	3
Environment & Life Science	2	5
Engineering	0	2
Human Science & Services	4	4
Nursing	0	1
Graduate School of Oceanography	2	1 ⁽³⁾
Pharmacy	1	1
Library & Technology	0	0
Labor Research	0	0
TOTAL	23	30

(1) Vacancies effective June 2006

(2) Filled July 1, 2006 or later (6 searches still in progress)

(3) Advance hire



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FY07 Budget Allocation

(in Millions)

Unrestricted Budget	\$252
Unrestricted Budget - Interdepartmental Transfers	\$10
Unrestricted Budget - GO Debt Service Pass-through ⁽¹⁾	\$3
Restricted Budget - Auxiliaries / Enterprises	\$73
Restricted Budget - Student Aid - External Sources	\$65
Restricted Budget - Research	\$60
Restricted Budget - Department Overhead	\$9
Restricted Budget - RI Capital Fund	\$5
Restricted Budget - RI Capital Fund - GO Debt Service Pass-through ⁽¹⁾	\$5
Total FY07 Budget Allocation	\$482

(1) Prior to FY07, GO Debt Service was budgeted in the Department of Administration.



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FY07 Unrestricted Allocation

(in Millions)

	FY07 BOG Request	FY07 Allocation ⁽²⁾	\$ change
Revenue			
State Appropriation	\$88	\$83	(\$4)
GO Debt Service ⁽¹⁾	n/a	\$3	\$3
Tuition & Fees	\$157	\$158	\$1
All Other	\$20	\$21	\$1
Total Revenue:	\$265	\$265	(\$1)
Expenditures			
Personnel	\$178	\$175	(\$3)
Operating / Capital	\$47	\$47	\$0
Student Aid	\$38	\$38	\$0
Debt Service - RIHEBC & GO ⁽¹⁾	\$2	\$5	\$2
Total Expenditures:	\$265	\$265	(\$1)

(1) Effective FY07, RIHEBC Debt Service is reported under expenses and not a transfer out of revenue. Prior to FY07, GO Debt Service was budgeted in the Department of Administration.

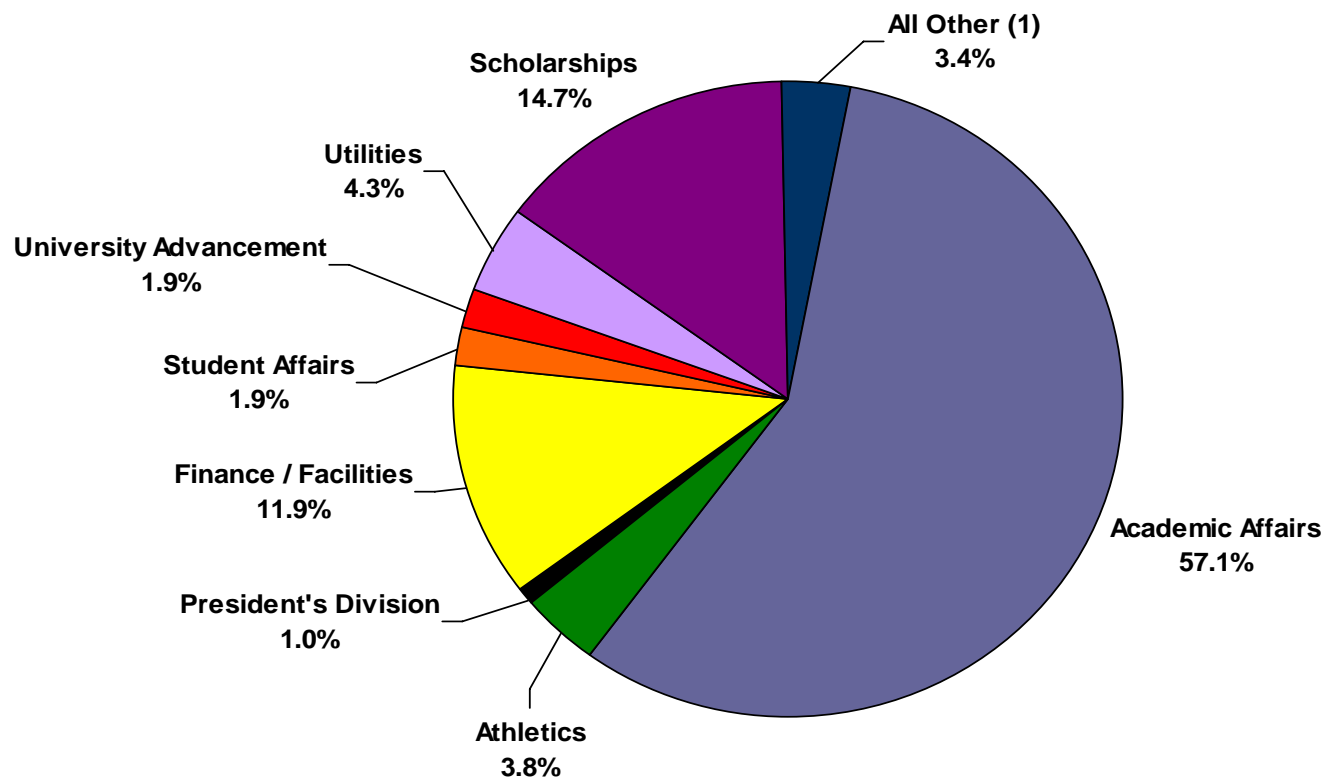
(2) FY07 Allocation as of September 2006; FY07 MYR is currently in process.



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FY07 Unrestricted Budget Allocation Overview



Total = \$254M ⁽²⁾⁽³⁾

- (1) Includes GO Debt Service Pass-through
- (2) Includes distribution of FY07 salary increases not included in the Departments' initial FY07 Allocation
- (3) Excludes interdepartmental transfers



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FY07 vs FY06 Unrestricted Academic Affairs (in Millions)

College or Unit	FY06 MYR (1)	FY07 ALLOC (2)	% Change	\$ Change	Adjustments
Arts & Sciences	\$ 27.68	\$ 28.40	2.6%	\$ 0.72	
Business Administration	\$ 5.84	\$ 6.05	3.6%	\$ 0.21	
Environment & Life Science	\$ 11.43	\$ 11.77	2.9%	\$ 0.33	
Engineering	\$ 8.56	\$ 8.88	3.6%	\$ 0.31	
Human Science & Services	\$ 6.96	\$ 7.10	2.1%	\$ 0.15	
Nursing	\$ 2.66	\$ 2.98	11.9%	\$ 0.32	additional state funding in support of 4 additional faculty positions
Graduate School of Oceanography	\$ 7.21	\$ 7.44	3.1%	\$ 0.22	Jason project; ship time
Pharmacy	\$ 5.61	\$ 5.92	5.7%	\$ 0.32	PharmD fee in support of 3 new PharmD faculty positions
Library & Technology	\$ 16.07	\$ 16.47	2.5%	\$ 0.41	BSR Module
Alan Shawn Feinstein CCE	\$ 6.36	\$ 5.61	-11.9%	\$ (0.75)	Accounting change; net increase is 2.6%
University College	\$ 1.14	\$ 1.16	1.8%	\$ 0.02	
Summer Session	\$ 2.02	\$ 2.34	15.7%	\$ 0.32	Lecturers and Marketing
Provost/Curriculum/Fringe Benefits ⁽³⁾	\$ 36.41	\$ 41.09	12.9%	\$ 4.68	Fringe Benefits for Div. of Academic Affairs; Accreditation; and Faculty Development, (to be distributed)
TOTAL	\$ 137.96	\$ 145.21	5.3%	\$ 7.25	

- (1) FY06 MYR budget normalized for one time only transfers from Provost and/or between Colleges/Units. It does not include post-MYR reductions for vacancies, etc. as reflected in the FY07 Allocation budgets.
- (2) FY07 Allocation has been adjusted to include salary increases.
- (3) Includes Enrollment Services, Graduate School, Admissions, Honors Program, Faculty Senate Office, Labor & Industrial Relations, Emerging Issues Forum, Institutional Development Program, Non-violence & Peace Studies, Faculty grant matches, Faculty start-up, Undergraduate Research Awards, Accreditation, General Education Pilot Program, Academic Affairs Building Rentals, and Fringe Benefits for the Div. of Academic Affairs.



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FY08 Budget Request

(in Millions)

Unrestricted Budget	\$276
Unrestricted Budget - Interdepartmental Transfers	\$10
Unrestricted Budget - GO Debt Service Pass-through	\$3
Restricted Budget - Auxiliaries / Enterprises	\$80
Restricted Budget - Student Aid - External Sources	\$68
Restricted Budget - Research	\$60
Restricted Budget - Department Overhead	\$9
Restricted Budget - RI Capital Fund	\$19
Restricted Budget - RI Capital Fund - GO Debt Service Pass-through	\$5
Total FY08 Budget Request	\$530



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5 YEAR UNRESTRICTED BUDGET COMPARISON (in Millions)

	FY04 Actuals	FY05 Actuals	FY06 PreAudit	FY07 Allocation	FY08 Request
Revenue					
State Appropriation	\$82.4	\$81.8	\$82.4	\$83.3	\$91.5
GO Debt Service ⁽¹⁾	n/a	n/a	n/a	\$2.6	\$2.6
Tuition & Fees ⁽²⁾	\$117.3	\$132.2	\$143.6	\$157.8	\$174.1
All Other	\$20.3	\$20.9	\$21.2	\$21.0	\$20.9
Total Revenue:	\$220.0	\$235.0	\$247.2	\$264.7	\$289.1
Expenditures					
Personnel	\$149.1	\$155.8	\$163.4	\$174.6	\$189.2
Operating & Capital	\$42.2	\$47.1	\$47.6	\$47.4	\$52.4
Student Aid & Claims	\$27.6	\$30.5	\$33.6	\$38.0	\$42.3
Debt Service - RIHEBC & GO ⁽¹⁾	\$1.1	\$1.5	\$1.8	\$4.7	\$5.2
Total Expenditures:	\$220.0	\$235.0	\$246.4	\$264.7	\$289.1

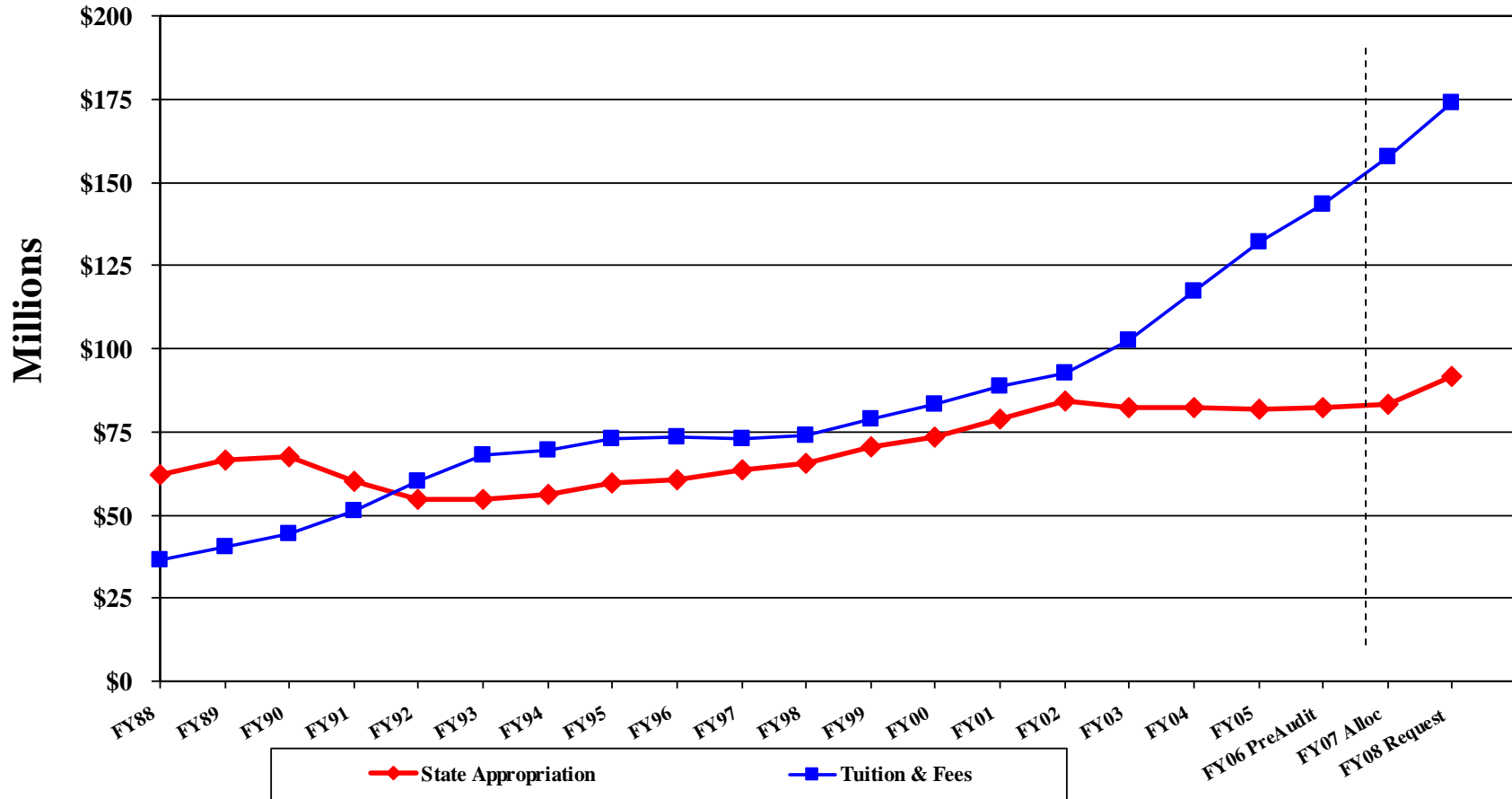
- (1) Effective FY07, RIHEBC Debt Service is reported under expenses and not a transfer out of revenue. Pre-FY07 has been normalized. Prior to FY07, GO Debt Service was budgeted in the Department of Administration
- (2) FY08 Tuition & Fees includes change in enrollment in addition to 6% to 7.5% increase to tuition and mandatory fee rates.



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State Appropriation vs. Tuition & Fees



Note:

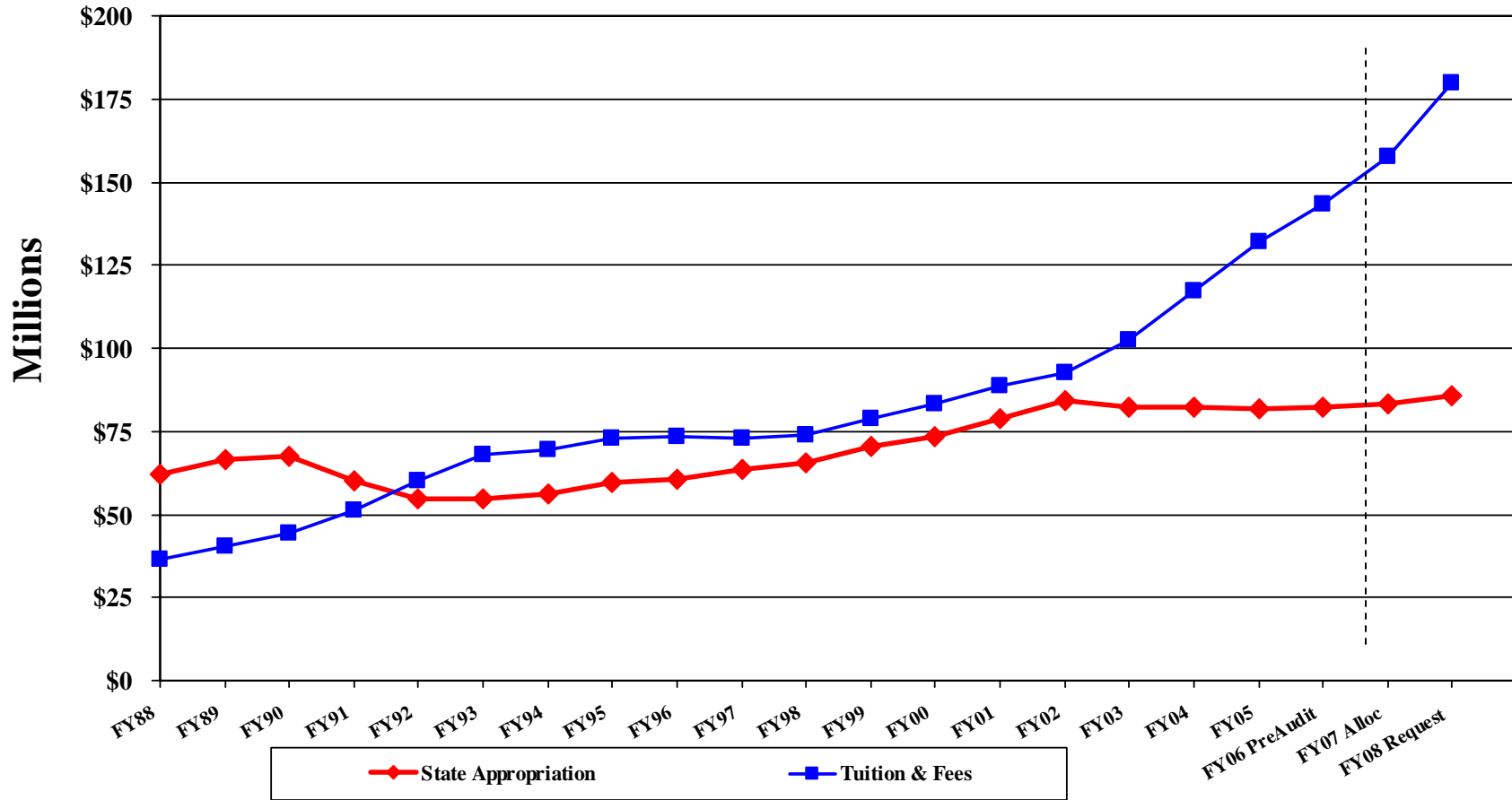
- * FY00-FY06, GO Debt Service is budgeted in the Department of Administration (prior years' data normalized).
- * Effective FY07, state appropriation does not include GO Debt Service Pass-through
- * Asset Protection budgeted separately.



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Scenario A: State Appropriation vs. Tuition & Fees



Note:

- * Scenario A represents a 3% increase from FY07 Adjusted Base
- * FY00-FY06, GO Debt Service is budgeted in the Department of Administration (prior years' data normalized).
- * Effective FY07, state appropriation does not include GO Debt Service Pass-through
- * Asset Protection budgeted separately.

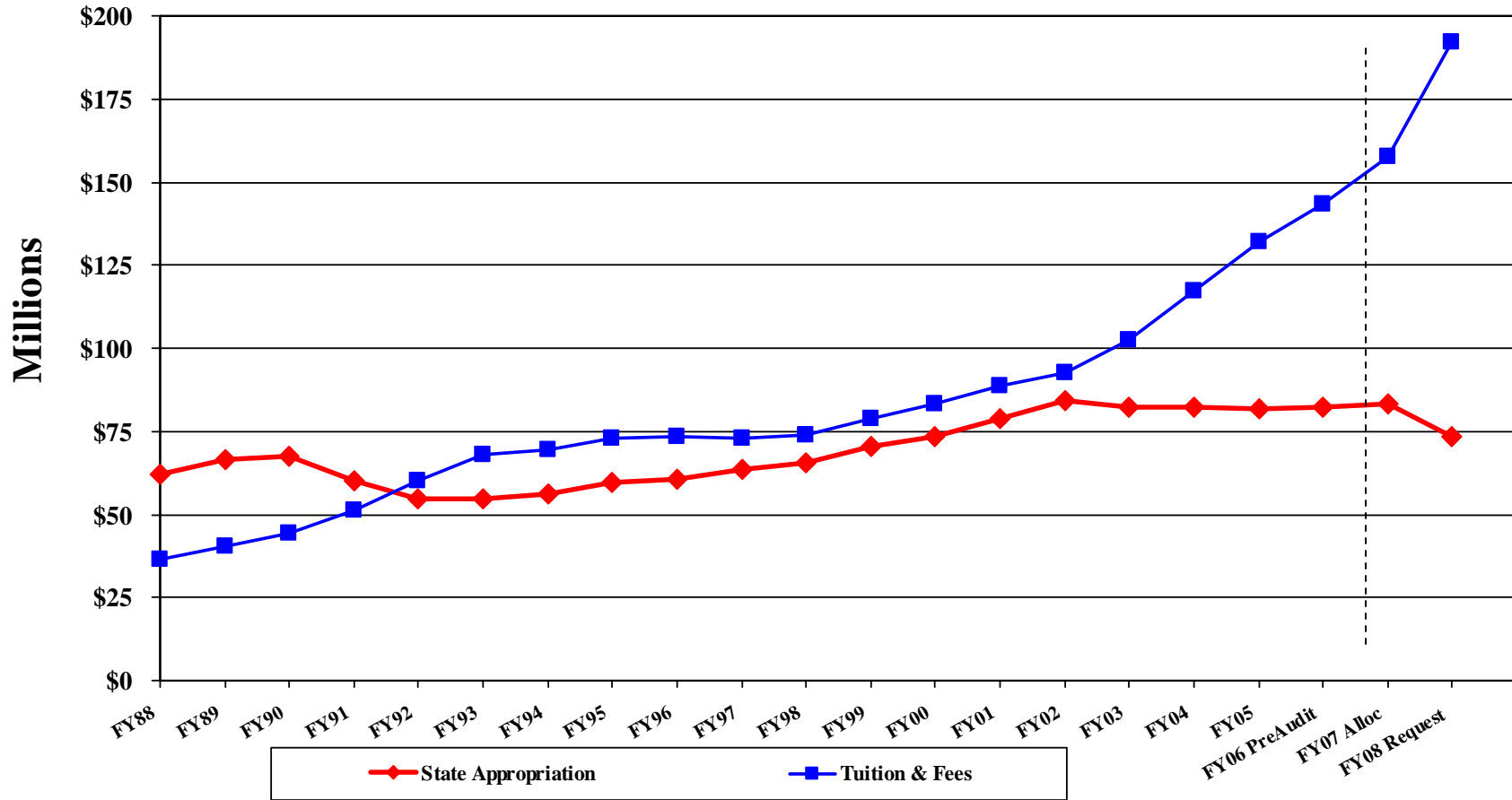
Source: FY08 Budget Request, Audited Financial Statements



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Scenario B: State Appropriation vs. Tuition & Fees



Note:

- * Scenario B represents a 15% reduction in FY07 Revised Base
- * FY00-FY06, GO Debt Service is budgeted in the Department of Administration (prior years' data normalized).
- * Effective FY07, state appropriation does not include GO Debt Service Pass-through
- * Asset Protection budgeted separately.

Source: FY08 Budget Request, Audited Financial Statements



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FY08 Budget Request (in Millions)

	FY08 Request	FY08 Scenario A	FY08 Scenario B
Revenue			
State Appropriation	\$91.5	\$85.9	\$73.3
GO Debt Service ⁽¹⁾	\$2.6	\$2.6	\$2.6
Tuition & Fees	\$174.1	\$179.7	\$192.2
All Other	\$20.9	\$20.9	\$21.0
Total Revenue:	\$289.1	\$289.1	\$289.1

Scenario A 3% increase from FY07 adjusted base.

Scenario B 15% reduction from FY07 adjusted base.



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Student Aid Summary – Unrestricted Budget (in Thousands)

	FY01 Actuals	FY02 Actuals	FY03 Actuals	FY04 Actuals	FY05 Actuals	FY06 PreAudit	FY07 Alloc	FY08 Request
Student Aid	\$20,198	\$22,017	\$24,391	\$27,536	\$30,133	\$33,496	\$37,617	\$41,870
\$ increase over previous year		\$1,820	\$2,373	\$3,145	\$2,597	\$3,364	\$4,121	\$4,252
% increase over previous year		9.0%	10.8%	12.9%	9.4%	11.2%	12.3%	11.3%



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Library Summary – Unrestricted Budget (in Millions)

	FY02 Actuals	FY03 Actuals	FY04 Actuals	FY05 Actuals	FY06 PreAudit	FY07 Allocation	FY08 Request ⁽³⁾	% change FY08/FY02
Library⁽¹⁾								
Personnel ^{(2) (3)}	\$3.4	\$3.6	\$3.8	\$3.9	\$4.2	\$4.5	---	
Operating/Capital	\$2.5	\$2.7	\$2.8	\$3.2	\$3.1	\$3.1	\$3.5	41%
Total	\$6.0	\$6.3	\$6.6	\$7.1	\$7.3	\$7.6	---	

(1) Excludes Vice Provost Office.

(2) FY07 includes estimated fringe benefits and salary increases.

(3) FY08 Request does not include Personnel at this time. Personnel detail will not be available until the FY08 Allocation.



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FY08 Request Timeline

