

FINANCIAL REPORT TO THE FACULTY SENATE

November 20, 2008

Robert A. Weygand, Vice President for Administration

DRAFT

Overview

- FY08 Budget Comparisons
- FY09 Position Data
- FY09 Unrestricted Budget Allocation
- FY10 Unrestricted Budget Request

Robert A. Weygand, Vice President for Administration

FY08 Unrestricted Budget Comparisons

(in Millions)

	(A) FY08 Original Request	(B) FY08 Allocation	(C) FY08 Mid-Year Budget	(D) FY08 Pre-Audit
Revenue				
State Appropriation	\$91	\$77	\$75	\$75
GO Debt Service ⁽¹⁾	\$3	\$11	\$10	\$10
Tuition & Fees	\$174	\$182	\$186	\$186
All Other	\$21	\$23	\$23	\$26
Total Revenue:	\$289	\$293	\$294	\$296
Expenditures				
Personnel	\$189	\$184	\$184	\$184
Operating / Capital	\$52	\$50	\$50	\$54
Student Aid & Claims	\$42	\$46	\$48	\$48
Debt Service - RIHEBC	\$3	\$2	\$2	\$2
Debt Service - GO ⁽¹⁾	\$3	\$11	\$10	\$10
Total Expenditures:	\$289	\$293	\$294	\$299

(1) Per State Budget Office, GO Debt Service reflected in URI's budget, although actual expense is in DOA.

Robert A. Weygand, Vice President for Administration



DRAFT

FY09 Position Data: Tenure Track Faculty FY08 - FY09

(unrestricted)

College or Unit	VACATED ⁽¹⁾	FILLED ⁽²⁾
Arts & Sciences	14	11
Business Administration	4	3
Environment & Life Science	7	5
Engineering	4	2
Human Science & Services	4	4
Nursing	5	1
Graduate School of Oceanography	2	6
Pharmacy	3	1
Library	3	0
Labor Research	0	0
TOTAL	46	33

(1) Vacancies effective June 2008

(2) Filled July 1, 2008 or later; includes conversion of advance and research faculty to general revenue tenure track positions

Robert A. Weygand, Vice President for Administration



FY09 Budget Allocation

(in Millions)

Unrestricted Budget	\$281
Unrestricted Budget - Interdepartmental Transfers	\$13
Unrestricted Budget - GO Debt Service ⁽¹⁾	\$13
Restricted Budget - Auxiliaries / Enterprises	\$88
Restricted Budget - Student Aid - External Sources	\$77
Restricted Budget - Research	\$65
Restricted Budget - Indirect Cost Recovery	\$10
Restricted Budget - RI Capital Fund	\$7
Total FY09 Budget Allocation	\$553

(1) Per State Budget Office, GO Debt Service reflected in URI's budget, although actual expense is in DOA.

Robert A. Weygand, Vice President for Administration



FY09 Unrestricted Allocation

(in Millions)

	FY09 BOG Request	FY09 Allocation ⁽²⁾	\$ change
Revenue			
State Appropriation	\$80	\$65	(\$15)
GO Debt Service ⁽¹⁾	\$11	\$13	\$2
Tuition & Fees	\$202	\$204	\$2
All Other	\$23	\$24	\$1
Total Revenue:	\$316	\$306	(\$10)
Expenditures			
Personnel	\$190	\$187	(\$3)
Operating / Capital	\$56	\$49	(\$7)
Student Aid	\$54	\$55	\$1
Debt Service - RIHEBC	\$5	\$3	(\$2)
Debt Service - GO ⁽¹⁾	\$11	\$13	\$2
Total Expenditures:	\$316	\$306	(\$10)

(1) Per State Budget Office, GO Debt Service reflected in URI's budget, although actual expense is in DOA.

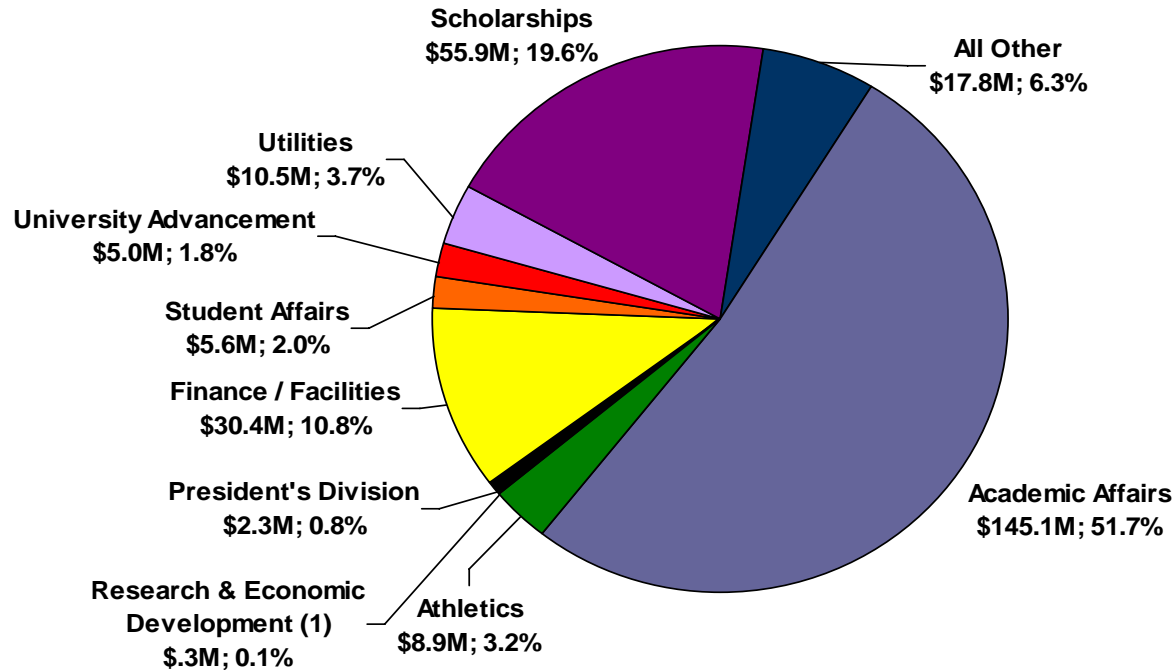
(2) FY09 Allocation as of September 2008; FY09 MYR is currently in process.

Robert A. Weygand, Vice President for Administration



DRAFT

FY09 Unrestricted Budget Allocation Overview



Total = \$281M ⁽²⁾

- (1) Approx. 91% of funding for the Division of Research & Economic Development is provided through Overhead
- (2) Excludes interdepartmental transfers and GO Debt Service

Robert A. Weygand, Vice President for Administration



FY09 vs FY08 Unrestricted Academic Affairs

(in Millions)

College or Unit	FY08 REV	FY09 INITIAL	FY09 FINAL	Adjustments
	BASE (1)	BASE	ALLOC (2)	
Arts & Sciences	\$30.59	\$27.83	\$28.85	includes annualized salary and fringe adjustments
Business Administration	\$6.59	\$6.00	\$6.49	includes annualized salary, fringe, and reinstatement of MYR adjust.
Environment & Life Science	\$12.64	\$11.31	\$11.98	includes annualized salary and fringe adjustments
Engineering	\$9.39	\$8.40	\$8.63	includes annualized salary and fringe adjustments
Human Science & Services	\$7.46	\$6.78	\$7.29	includes post-allocation adjustment related to Physical Therapy fee
Nursing	\$3.51	\$3.14	\$3.17	includes annualized salary and fringe adjustments
Graduate School of Oceanography	\$7.32	\$6.55	\$7.44	includes annualized salary, fringe, and reinstatement of MYR adjust.
Pharmacy	\$6.31	\$5.65	\$5.94	Additional revenue from Pharm.D. fee offset by additional reductions
Library	\$7.00	\$6.20	\$6.09	\$200K "borrowed" in FY09; to be reinstated in FY10
OIS	\$10.03	\$8.88	\$9.24	includes annualized salary and fringe adjustments
Alan Shawn Feinstein CCE	\$4.95	\$4.45	\$4.57	includes annualized salary and fringe adjustments
University College	\$1.35	\$1.19	\$1.34	includes annualized salary, fringe, and reinstatement of MYR adjust.
Summer Session	\$3.80	\$3.44	\$2.11	Includes one-time only accounting adjustment
Provost/Curriculum/Fringe Benefits (3)	\$40.89	\$39.21	\$39.73	Fringe Benefits for Div. of Academic Affairs and Faculty Development Funds (to be distributed)
TOTAL	\$151.82	\$139.04	\$142.88	

- (1) FY08 revised budget base normalized for one time only transfers from Provost and/or between Colleges/Units, changes in accounting classification. It does not include post-MYR adjustments as reflected in the FY09 Allocation budgets.
- (2) FY09 Allocation includes recognition of estimated fringe savings, and adjustments to annualize the FY08 salary increases. It does not include FY09 salary increases.
- (3) Includes Enrollment Services, Graduate Studies, Admissions, Honors Program, Faculty Senate Office, Labor & Industrial Relations, Institutional Development Program, Non-violence & Peace Studies, Faculty grant matches, Faculty start-up, Accreditation, General Education Pilot Program, Masters Teaching Program, Confucius Institute, Academic Affairs Building Rentals, Promotions, and Fringe Benefits for the Div. of Academic Affairs.

Robert A. Weygand, Vice President for Administration



FY10 Budget Request

(in Millions)

Unrestricted Budget	\$303
Unrestricted Budget - Interdepartmental Transfers	\$13
Unrestricted Budget - GO Debt Service ⁽¹⁾	\$13
Restricted Budget - Auxiliaries / Enterprises	\$94
Restricted Budget - Student Aid - External Sources	\$77
Restricted Budget - Research	\$61
Restricted Budget - Indirect Cost Recovery	\$10
Restricted Budget - RI Capital Fund	\$13
	<hr/> <hr/>
Total FY10 Budget Request	\$584

(1) Per State Budget Office, GO Debt Service reflected in URI's budget, although actual expense is in DOA.

Robert A. Weygand, Vice President for Administration



5 YEAR UNRESTRICTED BUDGET COMPARISON

(in Millions)

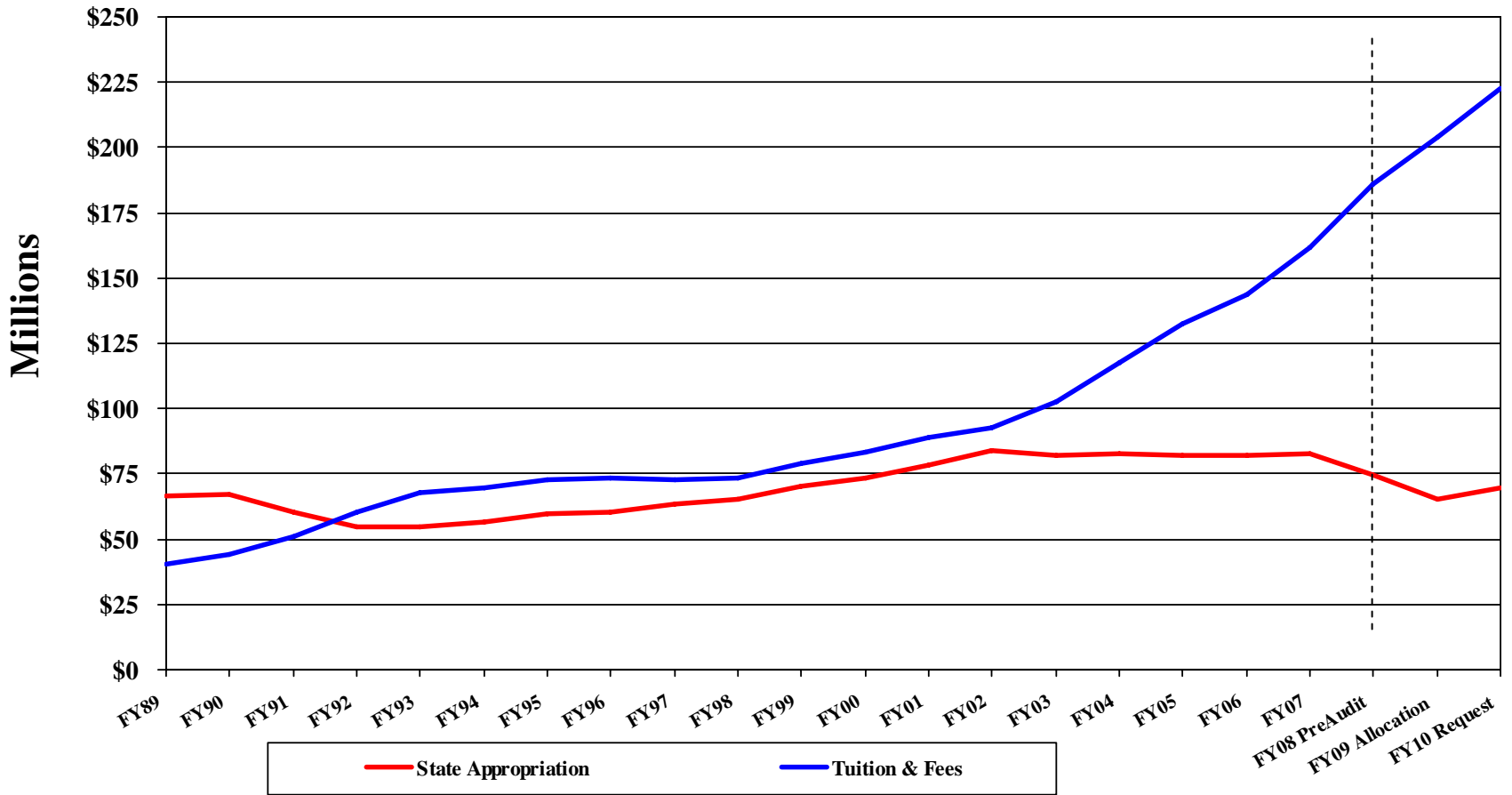
	FY06 Actuals	FY07 Actuals	FY08 Pre-Audit	FY09 Allocation	FY10 Request
Revenue					
State Appropriation	\$82.4	\$82.5	\$74.9	\$65.4	\$69.8
GO Debt Service ⁽¹⁾	n/a	n/a	\$10.4	\$12.7	\$12.7
Tuition & Fees ⁽²⁾	\$143.6	\$161.4	\$185.6	\$203.9	\$222.6
All Other	\$21.3	\$24.0	\$25.5	\$24.2	\$23.7
Total Revenue:	\$247.3	\$267.8	\$296.5	\$306.2	\$328.9
Expenditures					
Personnel	\$163.3	\$167.1	\$183.9	\$187.0	\$197.0
Operating & Capital	\$48.6	\$58.3	\$53.7	\$48.6	\$54.8
Student Aid & Claims	\$33.6	\$40.2	\$48.2	\$55.4	\$59.2
Debt Service - RIHEBC ⁽³⁾	\$1.8	\$2.2	\$2.2	\$2.5	\$5.1
Debt Service - GO ⁽¹⁾	n/a	n/a	\$10.4	\$12.7	\$12.7
Total Expenditures:	\$247.3	\$267.8	\$298.5	\$306.2	\$328.9

- (1) Prior to FY07, GO Debt Service was budgeted in the Department of Administration. Per State Budget Office, GO Debt Service reflected in URI's budget, although actual expense is in DOA.
- (2) FY10 Tuition & Fees includes change in enrollment in addition to 5% to 9.5% increase to tuition and mandatory fee rates.
- (3) Effective FY07, RIHEBC Debt Service is reported under expenses and not a transfer out of revenue. Pre-FY07 has been normalized.

Robert A. Weygand, Vice President for Administration



State Appropriation vs. Tuition & Fees



Note:

- * FY00-FY06, GO Debt Service is budgeted in the Department of Administration (prior years' data normalized).
- * Effective FY07, state appropriation does not include GO Debt Service Pass-through
- * Asset Protection budgeted separately.

Robert A. Weygand, Vice President for Administration



Student Aid Summary – Unrestricted Budget

(in Thousands)

	FY03 Actuals	FY04 Actuals	FY05 Actuals	FY06 Actuals	FY07 Actuals	FY08 Pre-Audit	FY09 Allocation	FY10 Request
Student Aid	\$24,391	\$27,536	\$30,247	\$33,496	\$39,470	\$48,093	\$55,120	\$58,890
\$ increase over previous year		\$3,145	\$2,711	\$3,250	\$5,973	\$8,623	\$7,027	\$3,770
% increase over previous year		12.9%	9.8%	10.7%	17.8%	21.8%	14.6%	6.8%
% of total University unrestricted budget	12.0%	12.6%	12.9%	13.5%	14.7%	16.4%	17.4%	18.6%

Robert A. Weygand, Vice President for Administration



Library Summary – Unrestricted Budget

(in Millions)

	FY04 Actuals	FY05 Actuals	FY06 Actuals	FY07 Actuals	FY08 Pre-Audit	FY09 Allocation	FY10 Request ⁽²⁾	% change FY10/FY04
Library								
Personnel ^{(1) (2)}	\$3.8	\$3.9	\$4.2	\$4.3	\$4.6	\$4.5	----	
Operating/Capital ⁽³⁾	\$2.8	\$3.2	\$3.1	\$3.4	\$4.0	\$2.9	\$3.1	14%
Total	\$6.6	\$7.1	\$7.3	\$7.7	\$8.6	\$7.5	----	

(1) FY09 includes estimated fringe benefits.

(2) FY10 Request does not include Personnel at this time. Personnel detail will not be available until the FY10 Allocation.

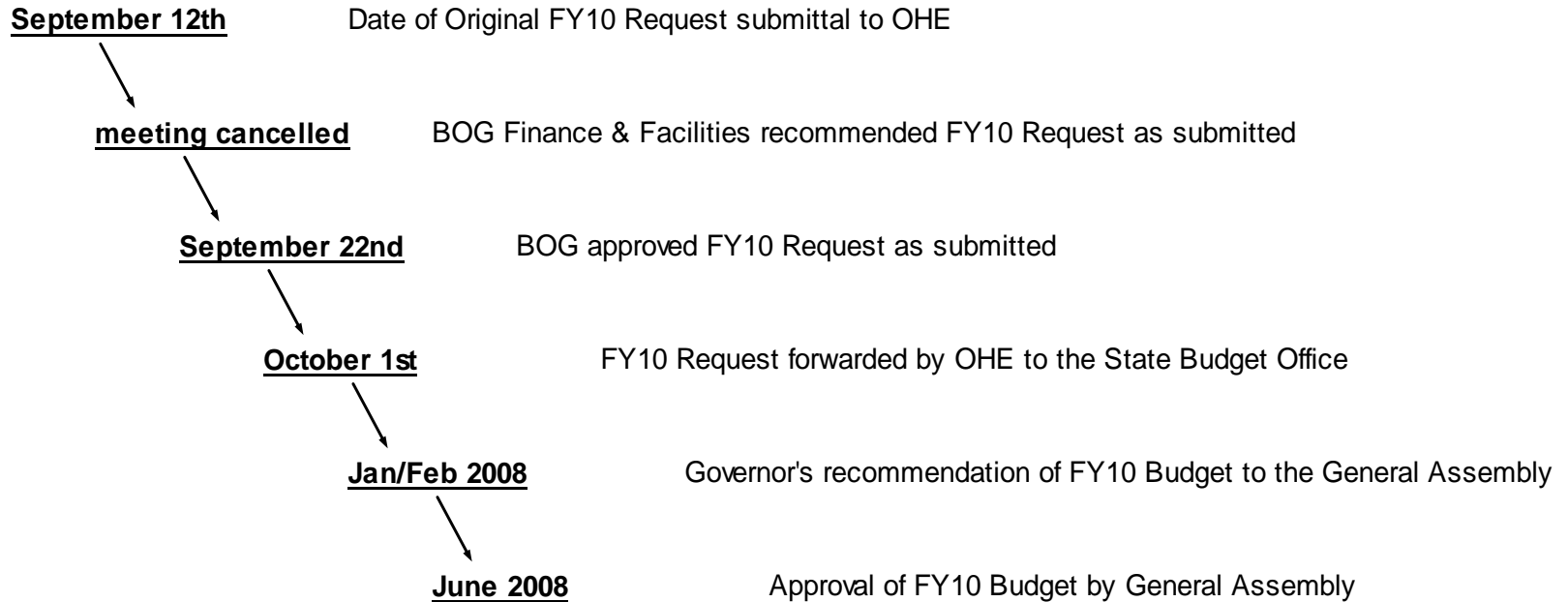
(3) FY09 Allocation includes a one-time only budget reallocation of \$200K that is reallocated back to the Library in the FY10 Request.

Robert A. Weygand, Vice President for Administration



DRAFT

FY10 Request Timeline



Robert A. Weygand, Vice President for Administration



DRAFT