

Expenses

Assumed Annual Rate of Salary Increase
Year Tenure-Track Hiring Begins

3.5%
2007

Year	Component					Financial	
	COM	HDF	PSY	Gen. Ed.	Support	Aid	Total
2005	\$0	\$0	\$0	\$0	\$ -	\$ -	\$0
2006	\$6,856	\$13,712	\$6,856	\$126,606	\$127,225	\$ 62,914	\$344,169
2007	\$79,422	\$97,162	\$63,627	\$430,987	\$131,678	\$ 120,332	\$923,208
2008	\$148,056	\$100,563	\$230,258	\$568,666	\$136,287	\$ 198,085	\$1,381,914
2009	\$238,317	\$196,763	\$238,317	\$685,051	\$141,057	\$ 255,304	\$1,754,808
2010	\$246,658	\$203,649	\$246,658	\$716,895	\$145,994	\$ 316,471	\$1,876,325
2011	\$255,291	\$210,777	\$255,291	\$741,986	\$151,104	\$ 345,242	\$1,959,691
2012	\$264,226	\$218,154	\$264,226	\$767,955	\$156,392	\$ 376,490	\$2,047,445
2013	\$305,849	\$258,164	\$273,474	\$924,332	\$161,866	\$ 402,845	\$2,326,531
2014	\$316,554	\$267,200	\$350,061	\$990,192	\$167,532	\$ 431,044	\$2,522,582
2015	\$362,313	\$311,233	\$362,313	\$1,059,529	\$173,395	\$ 461,217	\$2,730,001
2016	\$374,994	\$322,126	\$374,994	\$1,096,613	\$179,464	\$ 493,502	\$2,841,693
2017	\$388,119	\$333,400	\$388,119	\$1,134,994	\$185,745	\$ 528,047	\$2,958,425
2018	\$401,703	\$345,069	\$401,703	\$1,174,719	\$192,246	\$ 565,011	\$3,080,452
2019	\$415,763	\$357,147	\$415,763	\$1,215,834	\$198,975	\$ 604,561	\$3,208,043
2020	\$486,784	\$426,116	\$430,315	\$1,484,266	\$205,939	\$ 646,881	\$3,680,301

Net Revenue

Year	Gross	Total	Net Revenue
	Revenue	Expenses	
2005	\$ -	\$0	\$0
2006	\$ 483,957	\$344,169	\$139,789
2007	\$ 925,629	\$923,208	\$2,421
2008	\$ 1,523,728	\$1,381,914	\$141,814
2009	\$ 1,963,878	\$1,754,808	\$209,069
2010	\$ 2,434,393	\$1,876,325	\$558,068
2011	\$ 2,655,709	\$1,959,691	\$696,018
2012	\$ 2,896,080	\$2,047,445	\$848,635
2013	\$ 3,098,806	\$2,326,531	\$772,275
2014	\$ 3,315,722	\$2,522,582	\$793,140
2015	\$ 3,547,823	\$2,730,001	\$817,822
2016	\$ 3,796,170	\$2,841,693	\$954,477
2017	\$ 4,061,902	\$2,958,425	\$1,103,477
2018	\$ 4,346,235	\$3,080,452	\$1,265,784
2019	\$ 4,650,472	\$3,208,043	\$1,442,429
2020	\$ 4,976,005	\$3,680,301	\$1,295,704

Total New Faculty Composition:*

Year	Lecturer	Assistant	Associate	Full	Overload
					(Sections)
2005	0	0	0	0	0
2006	1	0	0	0	27
2007**	2	6	0	0	19
2008	3	9	0	0	30
2009	3	12	0	0	35
2010	3	12	0	0	37
2011	3	12	0	0	37
2012	3	12	0	0	37
2013	3	6	6	0	37
2014	3	3	9	0	37
2015	3	0	12	0	37
2016	3	0	12	0	37
2017	3	0	12	0	37
2018	3	0	12	0	37
2019	3	0	12	0	37
2020	3	0	6	6	37

← Tenure-Track
Hiring Starts

*For example, 6 new Assistant Professors would be hired in 2007 and 3 in 2008, for a total of 9 in 2008

**Assumes revenues as projected; actual hires will require sufficient revenues