

Employee Retirement System of Rhode Island (ERSRI)

If you participate in the Employee Retirement System of Rhode Island (ERSRI), please contact the Retirement Board at (401) 222-2203 at least **six months in advance**.

You will be given an appointment to meet with a retirement counselor who will review your pension benefits with you, as well as the retiree medical benefits.

You must come to URI Human Resource Personnel Office after meeting with the counselor from the Retirement Board in order to sign retirement paperwork with the University.

Questions to ask when applying for Retirement with ERSRI

- When will I receive my first pension check, and how much will I receive each month? _____
- Will my first pension check be retroactive to my date of retirement, or will I receive those funds in a future check? _____
- Please explain the Social Security supplement. _____
- What is COBRA, and how much does it cost? _____
- Will there be a lapse in medical, dental or vision coverage? _____
What about prescriptions? _____
Should I consider ordering extra medicine to cover me during the transition? _____
- Can my spouse continue with medical coverage? ____ How much will it cost? _____
- If I pre-decease my spouse, can he/she continue with health insurance? _____
- If I want to buy back time, how does that work? _____
Can I buy it right away - before retirement? _____
- Can I work after I retire? _____
- Can I keep my life insurance through the State of Rhode Island? _____
How much will it cost? _____
- If I am moving out-of-state, is there anything I need to know or do differently?

- At what point can I change my mind if I signed my retirement papers and then decide to keep working? _____

Under Age 65 vs. Over Age 65

- What is the difference in the medical coverage for people **under** age 65, and those **over** age 65?
- If I am **over** 65, can I have COBRA, or only a Medicare supplemental plan?
- What is the difference in price?