

Collaboration with Industry

❖ Piloting a program

- ✓ Where to start – thrust of discussion
- ✓ Limited financial and human resources for universities and employers
- ✓ Funding!!!
 - ✓ Accessibility
 - ✓ Combined responsibility (students/university/industry)
 - * Faculty: resources – where are they? Who are they? Funding programs/advising students
 - * Confucius Institute: govt seed money for language training
 - * DAAD for German
 - * Scholarships/ financial aid/ web-based research

❖ How can universities form relationships with industry and vice versa?

- ✓ 1 x 1 relationships
- ✓ R & D collaboration, and senior design/multidisciplinary projects
- ✓ Advisory board participation
- ✓ 3rd party relationships/reciprocal exchanges

❖ Cost vs. Benefit (added benefit and added cost)

- ✓ International Programs: labor and resource intensive, for a small amount of participants (students/industry).
- ✓ Demand side: Industry awareness of the talent pipeline issue for global recruiting needs.
- ✓ Declining student enrollment: universities addressing by recruiting students from emerging economies
- ✓ ROI : research needed to show value-add of program (students/industry – i.e. fast track careers)